

Key Decision Details

Decision Name	Business Rates - Discretionary Revaluation Relief Scheme 2017/18
Date of Decision	12 October 2017
Decision maker	Cabinet
Describe the Decision taken	<p>That the Business Rates Discretionary Revaluation Relief Scheme for 2017/18 be approved.</p> <p>That authority be delegated to the Executive Councillor for Strategic Resources to agree the revised Business Rates Revaluation Schemes for the next 3 consecutive years</p> <p>The proposed method of distributing the funding in line with the Council's Discretionary Revaluation Relief Scheme detailed within the report, gives the greatest amount of relief to small local businesses most affected by the Business Rates revaluation. This reflects the aims contained within the Government's consultation paper and helps to promote a strong local economy.</p>
What were the reasons for taking the Decision?	<p>It is anticipated that the scheme for 2018/19 and beyond will retain the same basic principles as the scheme for 2017/18 but will be based on reduced funding. Once the initial policy has been approved by Cabinet, future adjustments should be minimal and so it is recommended that the decision on funding distribution is made by the Executive Councillor for Strategic Resources.</p>
What alternative options were considered and rejected?	None considered.
Conflict of interest and dispensation	None received.
Is the decision a Key Decision?	Yes
Was the decision included in the Forward Plan	Yes

Was the decision subject to the urgency proceedings?	No
List the background papers to any report considered by the Decision Taker	
Person Making this report	John Taylor, Head of Customer Services
Date upon which the Decision will come into force, subject to no call-in	23 October 2017
Accompanying Documents	Item 4 - Business Rates Discretionary Revaluation Relief Scheme Report Item 4 - Business Rates Discretionary Revaluation Relief Scheme Appendix A Item 4 - Business Rates Discretionary Revaluation Relief Scheme O&S Comments

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